



ICC
Indian Chemical Council



Flanders'
Chamber of Commerce
and Industry

***Memorandum of Understanding
between
Indian Chemical Council (ICC)
and
VOKA Chamber of Commerce Flemish-Brabant,***

With the desire to strengthen the trade and economic cooperation between Flanders and India, VOKA Chamber of Commerce Flemish-Brabant on the one side and Indian Chemical Council (ICC) on the other side, (hereinafter referred jointly to as "Parties") have reached the following agreement on the basis of equality and mutual benefit:

Hereby agreed and resolved that:

Article 1

The Parties will regularly exchange market information on the economic development of Flanders and India with the view of opening up further possibilities for increasing exchange of trade between Flanders and India in order to expand the economic and industrial co-operation between the enterprises and organizations within their constituencies.

Article 2

The Parties will assist official missions, commercial and economic delegations between Flanders and India and will render maximum help for the realization of business contacts.

Article 3

In the interest of their members the Parties will exchange market information and publications on the existing laws and regulations pertaining to domestic trade and investment.

Article 4

The Parties will assist their members in Flanders and India on a joint basis.

Article 5

Each of the Parties will assist the other party in the organization of/or participation on exhibitions, international fairs, specialized exhibitions, economic and technical fairs, information workshops, symposia, seminars, conferences and other means of trade promotion and similar events taking place in their territories and aiming at the expansion of economic cooperation.

Article 6

Both Parties will cover their own respective expenses on international travel, boarding, lodging and transportation during the visits with regard their missions while the other party will provide domestic appropriate assistance in accordance to a previous agreement between them.

Article 7

The Parties for the benefit of their members may suggest other ways aimed at improving further forms of co-operation between them.

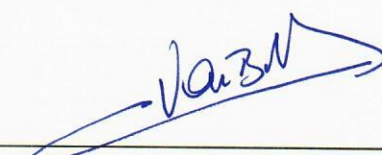
Article 8

In case of disputes that may arise between the members of the Parties, the Parties will consult each other and if necessary, in compliance with the laws and regulations enforced in their territories, they shall encourage their members to resolve their disputes amicably or through arbitration.


Article 9

This memorandum of understanding shall come into force upon signature by both Parties and will remain valid unless terminated by either party by written notice three months prior to the date of termination.


Thus executed in New Delhi, India, in two originals in English language, all texts being equivalent and equally authentic, on 12 February 2019.



PETER VAN BIESBROECK
CEO
VOKA Chamber of
Commerce and Industry
Flemish-Brabant



KUMARESH MISRA
Director
Indian Chemical Council



R R GOKHALE
Secretary General
Indian Chemical Council